FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 3973]

31/4 PERCENT TREASURY BONDS OF 1978-83

Analysis of Allotments

To All Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

The following statement was made public today:

Secretary of the Treasury Humphrey today announced the allotment figures with respect to the current offering of 3½ percent Treasury Bonds of 1978-83.

Allotments were divided among the several Federal Reserve Districts and the Treasury as follows:

| Federal Reserve District | $Total \ Allot ments$ |
|--------------------------------|-----------------------|
| Boston | \$ 66,858,500 |
| New York | 570,603,000 |
| Philadelphia | 33,871,000 |
| Cleveland | 48,343,500 |
| Richmond | 49,540,500 |
| Atlanta | 30,649,000 |
| Chicago | 106,800,500 |
| St. Louis | 23,566,000 |
| Minneapolis | 19,185,000 |
| Kansas City | 17,605,000 |
| Dallas | 21,758,000 |
| San Francisco | 80,575,500 |
| Treasury | 705,500 |
| Government Investment Accounts | 117,779,000 |
| Total | \$1,187,840,000 |

Allotments by investor classes were as follows:

| | Investor Class | Allotments (In millions of dollars) |
|----|------------------------------------------------------|-------------------------------------------|
| 1. | Individuals, partnerships, & personal trust accounts | \$ 254.6 |
| | Savings banks | |
| 3. | Insurance companies | |
| 4. | Dealers, brokers, investment houses | 158.2 |
| 5. | Federal agencies and Federal trust funds | 2.0 |
| 6. | State and local governments | |
| 7. | Building and loan & savings and loan associations | |
| 8. | Other nonbanking corporations, pension trusts, etc | 214.4 |
| 9. | | |
| | Total | \$1,069.8 |
| | Government Investment Accounts | 118.0 |
| | Grand total | \$1,187.8 |

In announcing the figures on the cash offering, Secretary Humphrey also called attention to the fact that the subscription books will close at the close of business April 30 for the exchange of Series F and G Savings bonds maturing in the months of May through December, 1953, for the 3¼ percent Treasury Bonds of 1978-83. Exchange subscriptions placed in the mail before midnight Thursday, April 30, will be considered as having been entered before the close of the subscription books.

Announcement of the amount of exchange subscriptions and their division by Federal Reserve Districts will be made later.

ALLAN SPROUL,

President.